

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Bailador Technology Investments Limited
ABN 38 601 048 275

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Kirk
Date of last notice	13/03/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Kirk Family Holdings Pty Ltd < Kirk Family A/C> <i>(David Kirk is a director of Kirk Family Holdings and a beneficiary of the trust)</i></p> <p>DE and BJ Kirk ATF Kirk Family Super Fund <i>(David Kirk is a trustee and beneficiary of the fund)</i></p> <p>Peter Murray Kirk <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p> <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p> <p>Gordon Murray Kirk and Diane Isobel Kirk <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p>
Date of change	26/03/2020

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<p>No. of securities held prior to change</p>	<p>Kirk Family Holdings Pty Ltd < Kirk Family A/C></p> <ul style="list-style-type: none"> • 5,390,841 ordinary shares <p>DE and BJ Kirk ATF Kirk Family Super Fund</p> <ul style="list-style-type: none"> • 3,061,900 ordinary shares <p>Peter Murray Kirk</p> <ul style="list-style-type: none"> • 518,113 ordinary shares <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust</p> <ul style="list-style-type: none"> • 255,774 ordinary shares <p>Gordon Murray Kirk and Diane Isobel Kirk</p> <ul style="list-style-type: none"> • 100,000 ordinary shares
<p>Class</p>	<p>Ordinary shares</p>
<p>Number acquired</p>	<p>Kirk Family Holdings Pty Ltd < Kirk Family A/C></p> <ul style="list-style-type: none"> • 127,720 ordinary shares <p>DE and BJ Kirk ATF Kirk Family Super Fund</p> <ul style="list-style-type: none"> • 71,005 ordinary shares <p>Peter Murray Kirk</p> <ul style="list-style-type: none"> • 12,274 ordinary shares <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust</p> <ul style="list-style-type: none"> • 6,059 ordinary shares <p>Gordon Murray Kirk and Diane Isobel Kirk</p> <ul style="list-style-type: none"> • 2,369 ordinary shares
<p>Number disposed</p>	<p>Nil</p>

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Shares issued under the Bailador Technology Investments Limited Dividend Reinvestment Plan with a VWAP value of \$1.0552 per security. Estimated dollar value:</p> <p>Kirk Family Holdings Pty Ltd < Kirk Family A/C></p> <ul style="list-style-type: none"> • \$134,771 <p>DE and BJ Kirk ATF Kirk Family Super Fund</p> <ul style="list-style-type: none"> • \$74,925 <p>Peter Murray Kirk</p> <ul style="list-style-type: none"> • \$12,953 <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust</p> <ul style="list-style-type: none"> • \$6,394 <p>Gordon Murray Kirk and Diane Isobel Kirk</p> <ul style="list-style-type: none"> • \$2,500
<p>No. of securities held after change</p>	<p>Kirk Family Holdings Pty Ltd < Kirk Family A/C></p> <ul style="list-style-type: none"> • 5,518,561 ordinary shares <p>DE and BJ Kirk ATF Kirk Family Super Fund</p> <ul style="list-style-type: none"> • 3,132,905 ordinary shares <p>Peter Murray Kirk</p> <ul style="list-style-type: none"> • 530,387 ordinary shares <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust</p> <ul style="list-style-type: none"> • 261,833 ordinary shares <p>Gordon Murray Kirk and Diane Isobel Kirk</p> <ul style="list-style-type: none"> • 102,369 ordinary shares
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of securities under dividend reinvestment plan</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Management Agreement between Bailador Technology Investments and Bailador Investment Management Pty Ltd
Nature of interest	David Kirk is a director and shareholder of Bailador Investment Management Pty Ltd
Name of registered holder (if issued securities)	Refer Above
Date of change	No Change
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Refer Above
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	David Kirk is a director and shareholder of Bailador Investment Management Pty Ltd

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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