

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Bailador Technology Investments Limited

ACN/ARSN 601 028 275

1. Details of substantial holder (1)

Name Kirk Family Holdings Pty Ltd ATF Kirk Family Trust, DE & BJ Kirk ATF Kirk Family Super Fund, and David Kirk

ACN/ARSN (if applicable) 139 265 277

There was a change in the interests of the
substantial holder on

19/09/2025

The previous notice was given to the company on

11/01/2017

The previous notice was dated

11/01/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	8,387,841	6.98%	12,119,451	8.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Kirk Family Holdings Pty Ltd ATF Kirk Family Trust	See Annexure A			
	DE & BJ Kirk ATF Kirk Family Super Fund	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kirk Family Holdings Pty Ltd ATF Kirk Family Trust	Kirk Family Holdings Pty Ltd ATF Kirk Family Trust		Registered holder of voting securities	7,828,563 Ordinary shares	7,828,563
DE & BJ Kirk ATF Kirk Family Super Fund	DE & BJ Kirk ATF Kirk Family Super Fund		Registered holder of voting securities	4,290,888 Ordinary shares	4,290,888
David Kirk	Kirk Family Holdings Pty Ltd ATF Kirk Family Trust and DE & BJ Kirk ATF Kirk Family Super Fund		Controls each of the named entities for the purposes of section 608(3)	12,119,451 Ordinary shares	12,119,451

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

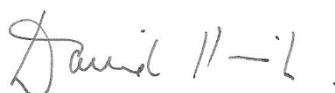
Name	Address
Kirk Family Holdings Pty Ltd ATF Kirk Family Trust	41 Woolwich Road, Hunters Hill NSW 2110
DE & BJ Kirk ATF Kirk Family Super Fund	41 Woolwich Road, Hunters Hill NSW 2110
David Kirk	41 Woolwich Road, Hunters Hill NSW 2110

Signature

print name David Kirk

capacity Director

sign here



date 30/09/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

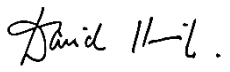
Annexure A

Form 604 - Notice of change of interests of substantial holder.

This and the following 3 pages form Annexure A referred to in Form 604 - Notice of change of interests of substantial holder by David Kirk.

Name: David Kirk

Capacity: Authorised Signatory

Signature: 

Dated: 30 September 2025

Annexure A

Transactions

Date Purchased	Person whose relevant interest changed	Nature of Change	Number of Securities	Class of Securities	Consideration given in relation to change	Person's votes affected
13 March 2020	DE & BJ Kirk ATF Kirk Family Super Fund	On market purchase	64,900	Ordinary shares	\$50,021	64,900
26 March 2020	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	127,720	Ordinary shares	\$134,771	127,720
26 March 2020	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	71,005	Ordinary shares	\$74,925	71,005
6 May 2021	DE & BJ Kirk ATF Kirk Family Super Fund	On market purchase	72,500	Ordinary shares	\$99,325	72,500
11 May 2021	DE & BJ Kirk ATF Kirk Family Super Fund	On market purchase	72,500	Ordinary shares	\$99,325	72,500
27 May 2021	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Security purchase plan	21,897	Ordinary shares	\$29,999	21,897
8 September 2021	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	60,407	Ordinary shares	\$77,260	60,407
8 September 2021	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	36,120	Ordinary shares	\$46,197	36,120

12 April 2022	Kirk Family Holdings ATF Kirk Family Trust	Off market purchase	342,466	Ordinary shares	\$500,000	342,466
16 September 2022	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	171,441	Ordinary shares	\$246,858	171,441
16 September 2022	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	304,317	Ordinary shares	\$438,186	304,317
23 September 2022	Kirk Family Holdings ATF Kirk Family Trust	Off market purchase	55,814	Ordinary shares	\$80,367	55,814
2 March 2023	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	176,732	Ordinary shares	\$219,855	176,732
2 March 2023	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	98,680	Ordinary shares	\$122,758	98,680
19 June 2023	Kirk Family Holdings ATF Kirk Family Trust	On market purchase	210,000	Ordinary shares	\$245,700	210,000
7 September 2023	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	93,777	Ordinary shares	\$115,393	93,777
7 September 2023	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	173,414	Ordinary shares	\$213,386	173,414
29 February 2024	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	183,705	Ordinary shares	\$239,460	183,705
29 February 2024	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	99,343	Ordinary shares	\$129,494	99,343

5 September 2024	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	210,638	Ordinary shares	\$238,864	210,638
5 September 2024	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	113,909	Ordinary shares	\$129,172	113,909
14 March 2025	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	229,009	Ordinary shares	\$267,734	229,009
14 March 2025	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	123,841	Ordinary shares	\$144,784	123,841
8 September 2025	DE & BJ Kirk ATF Kirk Family Super Fund	Participation in Dividend reinvestment plan	128,975	Ordinary shares	\$145,329	128,975
8 September 2025	Kirk Family Holdings ATF Kirk Family Trust	Participation in Dividend reinvestment plan	238,500	Ordinary shares	\$268,742	238,500
19 September 2025	DE & BJ Kirk ATF Kirk Family Super Fund	On market purchase	125,000	Ordinary shares	\$153,461	125,000
19 September 2025	Kirk Family Holdings ATF Kirk Family Trust	On market purchase	125,000	Ordinary shares	\$153,461	125,000