

Monday, 19 June 2023

**MEDIA RELEASE****Rezdy transaction completes; BTI rolls 100% of its investment at 46% valuation uplift and invests additional \$2.5m cash**

ASX-listed technology expansion capital fund, Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has today provided the following update on portfolio company Rezdy Pty Limited (“Rezdy”).

This announcement follows Bailador’s ASX release on 5 June 2023, which confirmed that Rezdy entered a sale agreement with a US PE Fund.

Bailador has today confirmed the transaction has reached financial close. Bailador has rolled 100% of its existing investment and invested an additional \$2.5m of cash in the Buyer’s acquisition vehicle (“TopCo”). **The total value of Bailador’s investment at close is \$24.9m, which translates to a 46% valuation uplift and an effective IRR of 21%.**

The transaction and the value of Bailador’s investment remains subject to final completion accounts which are due in approximately 60 business days.

–Ends–

**Approved for release by****Helen Foley**

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**Important Notice**

Bailador Investment Management Pty Ltd ACN 143 060 511 (‘Manager’) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in BTI, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, financial situation or needs. Any investor must not act on the basis of any matter contained in this announcement in making an investment decision but must make its own assessment of BTI and conduct its own investigations and analysis. Past performance is not a reliable indicator or future performance.

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