

Thursday, 28 July 2022

MEDIA RELEASE**InstantScripts follow-on investment and valuation uplift**

ASX-listed technology expansion capital fund Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has provided the following update on portfolio company InstantScripts.

Bailador has today announced it has completed a **\$5.0m follow-on investment in InstantScripts**, a leading digital healthcare platform that enables Australians to conveniently access high quality doctor care and routine prescription medication in a safe, secure and clinically responsible manner.

The valuation of the investment round has resulted in a **10% (\$1.7m or \$0.01 per share) uplift to the valuation** of Bailador’s existing \$16.6m investment in InstantScripts. Bailador’s additional \$5.0m investment brings the total investment valuation to \$23.3m and will be reflected in Bailador’s July Shareholder Update.

InstantScripts’ revenue has grown over 120% year-on-year¹ and the business now has over 500,000 users registered on its platform.

Paul Wilson, Bailador Co-Founder and Managing Partner said: “Digital health is a fast developing area. InstantScripts is at the forefront providing a solution which is being embraced by consumers in large numbers, and increasing the efficiency of the health system in Australia in a responsible way. It is an outstanding company in which Bailador is proud to increase its shareholding.”

–Ends–

Approved for release by

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¹ Based on InstantScripts’ revenue in the twelve months to June 2022 versus prior corresponding period.