

Friday, 11 March 2022

MEDIA RELEASE**Bailador enters into agreement to sell its investment in SMI for \$20m cash
at a valuation uplift of 67%**

ASX-listed technology expansion capital fund, Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has today provided the following update on portfolio company Standard Media Index (“SMI”).

On Friday, 11 March 2022, Bailador announced that it has entered into an agreement to sell all of its securities in SMI for approximately \$20m cash. **The sale price represents an uplift of approximately 67%** to the current carrying value of SMI. **The valuation uplift of \$8m is an increase of \$0.06 NTA per share (pre-tax)**. The sale price is subject to final adjustments, including for the level of working capital and net debt (including transaction costs) in SMI at closing.

The agreement is subject to certain conditions to closing, including foreign investment regulatory approval. Bailador will keep the market updated as these conditions are satisfied and provide further context at that time.

–Ends–

Approved for release by**Helen Plesek**

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Important Notice

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