

Thursday, 31 March 2022

MEDIA RELEASE**InstantScripts follow-on investment and valuation uplift**

ASX-listed technology expansion capital fund Bailador Technology Investments Limited ("Bailador", ASX:BTI) has provided the following update on portfolio company InstantScripts.

Bailador has today announced it has completed a **\$7.7m follow-on investment in InstantScripts**, a leading digital healthcare platform that enables Australians to conveniently access high quality doctor care and routine prescription medication in a safe, secure and clinically responsible manner.

The valuation of the investment round has resulted in a **15% (\$1.2m or \$0.01 per share) uplift to the valuation** of Bailador's existing \$7.8m investment in InstantScripts. Bailador's additional \$7.7m investment brings the total investment valuation to \$16.6m and will be reflected in Bailador's March Shareholder Update.

InstantScripts' revenue has grown 109% year-on-year¹ and the business now has over 300,000 users registered on its platform.

Paul Wilson, Bailador Co-Founder and Managing Partner said: "We are very happy to be backing the InstantScripts team and increasing our exposure to the high-growth digital healthcare sector. InstantScripts has grown rapidly since we first invested and we are now seeing these growth rates accelerate. We remain very positive about the future growth opportunities available to InstantScripts as the team goes about building Australia's leading digital health platform."

-Ends-

Approved for release by**Helen Plesek**

Company Secretary

+61 2 9223 2344

investorservices@bailador.com.au

Important Notice

Bailador Investment Management Pty Ltd ACN 143 060 511 ('Manager') has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in BTI, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, financial situation or needs. Any investor must not act on the basis of any matter contained in this announcement in making an investment decision but must make its own assessment of BTI and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

¹ Based on InstantScripts' revenue in the three months to January 2022 versus prior corresponding period.