

Thursday, 31 March 2022

**MEDIA RELEASE****InstantScripts follow-on investment and valuation uplift**

ASX-listed technology expansion capital fund Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has provided the following update on portfolio company InstantScripts.

Bailador has today announced it has completed a **\$7.7m follow-on investment in InstantScripts**, a leading digital healthcare platform that enables Australians to conveniently access high quality doctor care and routine prescription medication in a safe, secure and clinically responsible manner.

The valuation of the investment round has resulted in a **15% (\$1.2m or \$0.01 per share) uplift to the valuation** of Bailador’s existing \$7.8m investment in InstantScripts. Bailador’s additional \$7.7m investment brings the total investment valuation to \$16.6m and will be reflected in Bailador’s March Shareholder Update.

InstantScripts’ revenue has grown 109% year-on-year<sup>1</sup> and the business now has over 300,000 users registered on its platform.

Paul Wilson, Bailador Co-Founder and Managing Partner said: “We are very happy to be backing the InstantScripts team and increasing our exposure to the high-growth digital healthcare sector. InstantScripts has grown rapidly since we first invested and we are now seeing these growth rates accelerate. We remain very positive about the future growth opportunities available to InstantScripts as the team goes about building Australia’s leading digital health platform.”

–Ends–

**Approved for release by**

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<sup>1</sup> Based on InstantScripts’ revenue in the three months to January 2022 versus prior corresponding period.