

Wednesday, 3 November 2021

**MEDIA RELEASE****NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES****SiteMinder IPO – Priority Offer Closed Oversubscribed  
SiteMinder expected to list on ASX on 8 November 2021**

Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has today provided the following update on portfolio company, SiteMinder Limited (“SiteMinder”).

As announced on 21 October 2021, SiteMinder lodged a Prospectus with the Australian Securities Investments Commission (“ASIC”) on 21 October 2021 (“Prospectus”) in relation to the initial public offering (“IPO”) of fully paid ordinary shares (“Shares”) in SiteMinder (“Offer”) and listing on the Australian Securities Exchange (“ASX”).

**About the Priority Offer**

As announced on 29 October 2021, registered shareholders of Bailador as at 7:00pm (Sydney time) on 21 October 2021, whose registered address is in Australia or New Zealand (“Eligible Bailador Shareholders”), were given the opportunity to participate as priority applicants and apply for Shares in SiteMinder as part of the Priority Offer made under the Prospectus.

Shares in the Priority Offer were offered to Eligible Bailador Shareholders at the Offer Price of \$5.06 with a minimum individual application size of \$2,000.

**Priority Offer Now Closed**

As per the Prospectus, the SiteMinder Priority Offer period closed at 5.00pm (AEDT) today, Wednesday, 3 November 2021 (“Closing Date”). Any Application from Eligible Bailador Shareholders and corresponding Application Monies received after the Closing Date will not be accepted.

The Priority Offer was well supported by Bailador Shareholders. SiteMinder received applications well in excess of the intended aggregate value that was allocated to Bailador Shareholders under the Priority Offer.

Bailador Co-Founder and Managing Partner, Paul Wilson, said “We are pleased to have provided Bailador shareholders the opportunity to participate in one of the most anticipated IPOs on the ASX this year. Bailador continues to be a substantial shareholder of SiteMinder and participating Bailador shareholders will have a direct interest in SiteMinder to complement their exposure to SiteMinder via their Bailador shares.”

**Allocation Policy**

Allocation of Shares to Eligible Bailador Shareholders who submitted applications pursuant to the Priority Offer will be subject to the allocation policy summarised below and set out in Section 7.7.4 of the Prospectus. The final allocation of Shares under the Priority Offer to Eligible Bailador Shareholders will be determined by SiteMinder, in consultation with the Joint Lead Managers, as stated in the Prospectus.

Individual allocations will be significantly scaled back to keep the priority offer within the published range of \$16.5m. Final allocation of Shares will be communicated to Eligible Bailador Shareholders on Wednesday, 10 November 2021. Any amount applied for in excess of the amount allocated to you will be refunded in full (without interest) around Wednesday, 10 November 2021. Refunds will be paid by direct credit to a nominated bank account recorded with Automic.

–Ends–

**Approved for release by**

**Helen Plesek**

Company Secretary

+61 2 9223 2344

investorservices@bailador.com.au

### **Important Notice**

This announcement has been prepared for release in Australia and is not for distribution in the United States.

Bailador Investment Management Pty Ltd ACN 143 060 511 ('Manager') has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in BTI or SiteMinder, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, financial situation or needs. Any investor must not act on the basis of any matter contained in this announcement in making an investment decision but must make its own assessment and conduct its own investigations and analysis. Past performance is not a reliable indicator or future performance.

Any offer of securities in SiteMinder under the SiteMinder IPO will be made under the prospectus lodged with ASIC. Anyone wishing to acquire securities will need to complete the application form that will be in or will accompany the prospectus (which for the Priority Offer will be an electronic application form). The prospectus will be publicly available, through the SiteMinder website for the offer, as detailed in the prospectus. A person should consider the prospectus in deciding whether or not to acquire securities in SiteMinder.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. The securities of SiteMinder referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act"), or under the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and the securities laws of any applicable state or other jurisdiction of the United States.