

Monday, 25 October 2021

**MEDIA RELEASE****InstantScripts follow-on investment and valuation uplift**

ASX-listed technology expansion capital fund Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has provided the following update on portfolio company InstantScripts.

Bailador has today announced it has completed a \$2.0m follow-on investment in InstantScripts, a leading digital healthcare platform that enables Australians to conveniently access high quality doctor care and routine prescription medication in a safe, secure and clinically responsible manner.

The valuation of the investment round has resulted in a 5% (\$0.3m) uplift to the valuation of Bailador’s existing \$5.5m investment in InstantScripts. Bailador’s additional \$2.0m investment brings the total investment valuation to \$7.8m (5.5 cents per BTI share) and will be reflected in Bailador’s October Shareholder Update. Bailador’s investment formed part of a wider \$6m investment round that was supported by other sophisticated investors.

Paul Wilson, Bailador Co-Founder and Managing Partner, said: “We are delighted to be increasing our investment in InstantScripts and our exposure to the high-growth digital healthcare sector. InstantScripts has increased its registered users by more than 40% in the three months since we first invested. This rapid growth demonstrates the strong product-market fit the business has found. We remain very positive about the growth opportunities available to InstantScripts and are pleased to continue our support of Dr Freilich and the InstantScripts team as they continue building Australia’s leading digital health platform.”

–Ends–

**Approved for release by**

**Helen Plesek**

Company Secretary

+61 2 9223 2344

investorservices@bailador.com.au

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