

Friday, 21 May 2021

MEDIA RELEASE

Bailador Technology Investments Limited completes \$24m equity raising

- \$20 million institutional share placement (**Placement**) at \$1.37 per share; and a
- \$4 million Security Purchase Plan (**SPP**) at \$1.37 per share.

Key Highlights

Bailador Technology Investments Limited (**Bailador**) is pleased to announce that it has concluded a \$24m equity raising to replenish the company's investable funds.

Bailador will continue to target software, internet, mobile, data and online-marketplace businesses with proven revenue generation and management capability, proven business models and expansion opportunities.

Equity Raising Details

The Offer Price of \$1.37 per share represents a discount of:

- 4.9% to the last closing price of Bailador shares on the ASX on 26 April 2021 of 1.44;
- 4.5% to the 5 day volume weighted average price; and
- 10.5% to the pro-forma April 2021 Net Tangible Assets pre-tax.

Morgans Corporate Limited acted as Lead Manager for the Placement. The Placement component was well supported by existing institutional and sophisticated investors with a number of prominent investors joining the register.

Placement

The Placement settled on 4 May 2021 and the shares were issued without a disclosure document on 5 May 2021 within the Company's existing placement capacity under ASX Listing Rule 7.1.

SPP

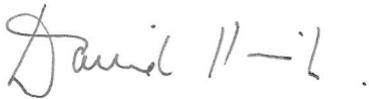
In addition to the Placement, the Company completed a SPP to give existing eligible shareholders the opportunity to acquire new fully paid ordinary shares at the same Offer Price as the Placement. Eligible shareholders on Bailador's register at 7pm AEST on 27 April 2021 were invited to participate in the SPP which opened on 6 May 2021.

The SPP offered existing shareholders the opportunity to acquire up to \$30,000 worth of ordinary, fully paid Bailador shares without incurring any brokerage. The SPP was offered to existing shareholders at the same price as the institutional placement of \$1.37 per share. The SPP was not underwritten.

The SPP closed on Tuesday 18 May 2021 and Bailador received applications of \$4m from eligible shareholders.

Use of Additional Capital and Opportunity Pipeline

Bailador Chairman, David Kirk, commented “This equity round was undertaken to secure funds to ensure Bailador is well positioned to capitalise on a pipeline of investments that in current market conditions present very good value for our investors. We welcome our new investors to Bailador and thank our existing shareholders for their ongoing support.”



David Kirk

Chairman

–Ends–

Approved for release by

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Important Notice

Bailador Investment Management Pty Ltd ACN 143 060 511 (‘Manager’) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in BTI, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, financial situation or needs. Any investor must not act on the basis of any matter contained in this announcement in making an investment decision but must make its own assessment of BTI and conduct its own investigations and analysis. Past performance is not a reliable indicator or future performance.