

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity : Bailador Technology Investments Limited</b>
<b>ABN : 38 601 048 275</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Paul Wilson</b>
<b>Date of last notice</b>	<b>24/03/2020</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>F&amp;R Wilson Super Pty Ltd as trustee for F&amp;R Wilson Super Fund</b> <i>(Paul Wilson has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i>
<b>Date of change</b>	<b>26/03/2020</b>
<b>No. of securities held prior to change</b>	<b>Holder: Paul Robert Wilson</b> <ul style="list-style-type: none"> <li>• 1,939,907 ordinary shares</li> </ul> <b>Holder: Paul Robert Wilson ATF Peandel Trust:</b> <ul style="list-style-type: none"> <li>• 1,360,486 ordinary shares</li> </ul> <b>Holder: Paul Robert Wilson and Melanie Wilson ATF PR &amp; MJ Wilson Super Fund</b> <ul style="list-style-type: none"> <li>• 663,188 ordinary shares</li> </ul> <b>Indirect Holding:</b> <b>F&amp;R Wilson Super Pty Ltd as trustee for F&amp;R Wilson Super Fund</b> <ul style="list-style-type: none"> <li>• 410,423 ordinary shares</li> </ul>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	Ordinary
<b>Number acquired</b>	13,460 ordinary shares Paul Robert Wilson and Melanie Wilson ATF PR & MJ Wilson Super Fund  9,723 ordinary shares F&R Wilson Super Pty Ltd as trustee for F&R Wilson Super Fund
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Shares issued under the Bailador Technology Investments Limited Dividend Reinvestment Plan with a VWAP value of \$1.0552 per security. Estimated dollar value: <ul style="list-style-type: none"> <li>• \$14,205 Paul Robert Wilson and Melanie Wilson ATF PR &amp; MJ Wilson Super Fund</li> <li>• \$10,261 F&amp;R Wilson Super Pty Ltd as trustee for F&amp;R Wilson Super Fund</li> </ul>
<b>No. of securities held after change</b>	<b>Holder: Paul Robert Wilson</b> <ul style="list-style-type: none"> <li>• 1,939,907 ordinary shares</li> </ul> <b>Holder: Paul Robert Wilson ATF Peandel Trust:</b> <ul style="list-style-type: none"> <li>• 1,360,486 ordinary shares</li> </ul> <b>Holder: Paul Robert Wilson and Melanie Wilson ATF PR &amp; MJ Wilson Super Fund</b> <ul style="list-style-type: none"> <li>• 676,648 ordinary shares</li> </ul> <b>Indirect Holding:</b> <b>F&amp;R Wilson Super Pty Ltd as trustee for F&amp;R Wilson Super Fund</b> <ul style="list-style-type: none"> <li>• 420,146 ordinary shares</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Issue of securities under dividend reinvestment plan</b>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Management Agreement between Bailador Technology Investments and Bailador Investment Management Pty Ltd
<b>Nature of interest</b>	Paul Wilson is a director and shareholder of Bailador Investment Management Pty Ltd
<b>Name of registered holder (if issued securities)</b>	Refer Above
<b>Date of change</b>	No Change

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**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	<b>Refer Above</b>
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	Paul Wilson is a director and shareholder of Bailador Investment Management Pty Ltd

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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