

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity : Bailador Technology Investments Limited
ABN : 38 601 048 275

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Wilson
Date of last notice	15/04/2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	F&R Wilson Super Pty Ltd as trustee for F&R Wilson Super Fund <i>(Paul Wilson has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i>
Date of change	23/03/2020
No. of securities held prior to change	Holder: Paul Robert Wilson <ul style="list-style-type: none"> • 1,533,128 ordinary shares Holder: Paul Robert Wilson ATF Peandel Trust: <ul style="list-style-type: none"> • 1,360,486 ordinary shares Holder: Paul Robert Wilson and Melanie Wilson ATF PR & MJ Wilson Super Fund <ul style="list-style-type: none"> • 568,188 ordinary shares Indirect Holding: F&R Wilson Super Pty Ltd as trustee for F&R Wilson Super Fund <ul style="list-style-type: none"> • 410,423 ordinary shares

+ See chapter 19 for defined terms.

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Class	Ordinary
Number acquired	156,779 ordinary shares Paul Robert Wilson
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$93,546
No. of securities held after change	<p>Holder: Paul Robert Wilson</p> <ul style="list-style-type: none"> • 1,689,907 ordinary shares <p>Holder: Paul Robert Wilson ATF Peandel Trust:</p> <ul style="list-style-type: none"> • 1,360,486 ordinary shares <p>Holder: Paul Robert Wilson and Melanie Wilson ATF PR & MJ Wilson Super Fund</p> <ul style="list-style-type: none"> • 568,188 ordinary shares <p>Indirect Holding: F&R Wilson Super Pty Ltd as trustee for F&R Wilson Super Fund</p> <ul style="list-style-type: none"> • 410,423 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Management Agreement between Bailador Technology Investments and Bailador Investment Management Pty Ltd
Nature of interest	Paul Wilson is a director and shareholder of Bailador Investment Management Pty Ltd
Name of registered holder (if issued securities)	Refer Above
Date of change	No Change
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Refer Above
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	Paul Wilson is a director and shareholder of Bailador Investment Management Pty Ltd

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.