

17 October 2018

Straker Translations Limited Priority Offer Bailador Shareholder Priority Offer Oversubscribed

As announced on 27 September 2018, Bailador Shareholders were given the opportunity to participate in the Straker Priority Offer. The Priority Offer period closed at 5.00pm (Sydney time) on Wednesday, 10 October 2018.

Straker received applications well in excess of the intended aggregate value of AUD\$1 million (at the Offer Price) that was allocated to Bailador Shareholders under the Priority Offer.

Accordingly, Bailador Shareholders who made an application under the Priority Offer will be allotted 50% of their original application, subject to a minimum allotment of 1,325 Shares (AUD\$2,000.75 at the Offer Price). Scaled back application monies will be refunded via electronic funds transfer or cheque.

Bailador is pleased it was able to offer Bailador Shareholders the opportunity to participate in the Straker Priority Offer.

About Straker Priority Offer

On 26 September 2018, Bailador Technology Investments Ltd ("Bailador") (ASX: BTI) portfolio company, Straker Translations Limited (ARBN 628 707 399) ("Straker" or "STG"), lodged a prospectus ("Prospectus") with the Australian Securities and Investments Commission in relation to the initial public offering of fully paid ordinary shares ("Shares") in Straker ("Offer") and listing on the Australian Securities Exchange ("ASX"). Capitalised terms used in this announcement have the meanings given in the Prospectus.

Registered shareholders of Bailador as at 7:00pm (Sydney time) on 1 October 2018 ("Bailador Shareholders") were given the opportunity to participate as a priority applicant and apply for Shares in Straker as part of the Priority Offer made under the Prospectus. The Priority Offer period closed at 5.00pm (Sydney time) on Wednesday, 10 October 2018.

Important Information

The issue of Shares under the Offer is conditional on the successful completion of the Offer. It is expected that the issue date for the Shares will be Tuesday, 16 October 2018. It is expected that, subject to receipt of the required approvals from the ASX, trading of Shares will commence on or about Monday, 22 October 2018 on a normal settlement basis under the ASX code "STG". It is the responsibility of each Applicant to confirm their holding before trading in Shares. Applicants who sell Shares before they receive an initial holding statement do so at their own risk.

If you have any questions in relation to the Offer (including the Priority Offer), please contact the Straker IPO Offer Information Line on 1800 828 558 (within Australia) or + 61 1800 828 558 (outside Australia) from 8.30am to 5.30pm (Sydney time), Monday to Friday (excluding public holidays).

About BTI

Bailador Technology Investments is a growth capital fund focused on the information technology sector, actively managed by an experienced team with demonstrated sector expertise.

Bailador provides exposure to a portfolio of information technology companies with global addressable markets. We invest in private technology companies at the expansion stage.

For further information or to connect

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