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Announcement

Bailador Technology Investments Limited announces \$17.45m equity raising

- ▶ \$15.45 million share placement and a fully underwritten \$2 million Security Purchase Plan at \$1.03 per share

Key Highlights

Bailador Technology Investments Limited (**Bailador**) is pleased to announce that it has concluded a \$17.45m equity raising to replenish the company's investable funds.

Bailador will continue to target software, internet, mobile, data and online-marketplace businesses with proven revenue generation and management capability, proven business models and expansion opportunities.

Immediately after the equity raising Bailador will have approximately \$24.3m in cash on the balance sheet.

Equity raising details

The Offer Price of \$1.03 per share represents a discount of approximately:

- 3.7% to the last closing price of Bailador shares on the ASX on 22 November 2016 of \$1.07; and
- 4.6% to the 5 day volume weighted average price.

The Placement was managed and the SPP fully underwritten by Petra Capital Pty Limited. The Placement component closed significantly oversubscribed with a number of leading institutional funds joining the share register.

Further details of the SPP are set out below.

Opportunity Pipeline

Bailador Chairman David Kirk commented "*This equity round was undertaken to secure funds for a pipeline of high quality investments available to Bailador and to give a range of institutional investors the opportunity to establish a position in the company. We welcome our new institutional investors to Bailador and thank our existing shareholders for their on-going support*".

SPP

Eligible shareholders on Bailador's register at 7pm AEST on 24 November will be invited to participate in the security purchase plan (**SPP**) which is expected to open on 2 December and close on 16 December 2016.

The SPP offers existing shareholders the opportunity to acquire up to \$15,000 worth of ordinary, fully paid Bailador shares without incurring any brokerage. The SPP will be offered to existing shareholders at the same price as the institutional placement of \$1.03 per share.

Any shortfall will be placed to Petra Capital Pty Limited (the underwriter to the SPP).

An SPP Booklet containing further details of the SPP will be sent to eligible shareholders on or around 2 December. Eligible Shareholders should read the SPP Booklet before deciding whether to participate in the SPP.

SPP Offer Timetable

The timetable below is indicative only and may be subject to change. Bailador reserves the right to amend any or all of these dates and times without notice subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. In particular, Bailador reserves the right to extend the closing date of the SPP and to accept late applications under the SPP (either generally or in particular cases). Any extension of the closing date will have a consequential effect on the issue of new shares.

Event	Date
Record date (7.00 pm Sydney time) for determining entitlements of the Company's shareholders under the Offer	24 November 2016
Announce Offer, lodgment of Appendix 3B and cleansing notice with ASX	25 November 2016
Despatch SPP Documents to shareholders and announce that SPP Documents have been despatched	2 December 2016
Opening Date	2 December 2016
Closing Date	16 December 2016
Shortfall Notification Date	22 December 2016
Shortfall Settlement Date	28 December 2016
Allotment Date	29 December 2016



David Kirk
Chairman

FURTHER INFORMATION

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