

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of Bailador Technology Investments Limited (**Company**) will be held at the offices of Hall Chadwick at Level 40, 2 Park Street Sydney NSW at 11:00am (AEDT) on Thursday 13th October 2016 (**Meeting**).

This notice of annual general meeting (**Notice**) is an important document and should be read in its entirety. The explanatory memorandum attached to this Notice (**Explanatory Memorandum**) provides additional information on matters to be considered at the Meeting. The Explanatory Memorandum and the proxy form are part of this Notice.

ITEMS OF BUSINESS

Ordinary Business

ITEM 1: Financial statements and reports

To receive and consider the annual financial report of the Company and the directors' and auditor's reports for the financial year ended 30 June 2016.

ITEM 2: Remuneration report

Resolution 1 – Adoption of remuneration report

To consider the remuneration report as it appears in the annual report for the Company (**Remuneration Report**) for the financial year ended 30 June 2016 and, if thought fit, pass the following resolution as an ordinary resolution:

"That, the Remuneration Report for the financial year ended 30 June 2016 is adopted."

Notes:

- (a) *In accordance with section 250R(3) of the Corporations Act 2001 (Cth) (**Corporations Act**), the vote on this ordinary resolution is advisory only and does not bind the directors or the Company.*
- (b) *A voting exclusion statement applies to this resolution (see Explanatory Memorandum for details).*

ITEM 3: Election of directors

Resolution 2 – Re-election of Andrew Bullock as director

To consider, and, if thought fit, pass the following resolution as an ordinary resolution:

"That, Andrew Bullock, who retires by rotation in accordance with clause 19.3 of the Company's constitution and ASX Listing Rule 14.4 and being eligible for re-election, be elected as a director of the Company."

Note: Information about the candidate appears in the Explanatory Memorandum.

Resolution 3 – Re-election of Paul Wilson as director

To consider, and, if thought fit, pass the following resolution as an ordinary resolution:

"That, Paul Wilson, who retires by rotation in accordance with clause 19.3 of the Company's constitution and ASX Listing Rule 14.4 and being eligible for re-election, be elected as a director of the Company."

Note: Information about the candidate appears in the Explanatory Memorandum.

Special Business

ITEM 4: Capacity to issue equity securities

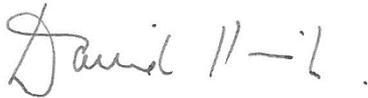
Resolution 4 – Additional capacity to issue equity securities

To consider, and, if thought fit, pass the following resolution as a special resolution:

"For the purposes of ASX Listing Rule 7.1A and for all other purposes, shareholders approve the Company having the additional capacity to issue equity securities under ASX Listing Rule 7.1A, on the terms set out in the Explanatory Memorandum."

Note: A voting exclusion statement applies to this resolution (see Explanatory Memorandum for details).

By order of the Board



David Kirk, Chairman

9 September 2016

NOTES

Questions

In accordance with the Corporations Act and the Company's policy, reasonable opportunity will be provided to members during the Meeting to:

- (a) ask questions about or make comments on the management or performance of the Company, and on the remuneration report, and
- (b) ask the auditor questions relevant to the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by the Company and the independence of the auditor.

A member may also submit a written question to the Company's auditor, Hall Chadwick, in relation to the content of the auditor's report or the conduct of the audit in relation to the annual financial report for the year ended 30 June 2016. Questions must be submitted to the Company no later than 5:00pm AEDT on Thursday 6 October 2016 in accordance with section 250PA(1) of the Corporations Act and can be lodged online at www.linkmarketservices.com.au or sent to

Bailador Technology Investments Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia

The questions submitted will be immediately forwarded to Hall Chadwick who will answer these questions at the Meeting.

How to vote

Voting Entitlement

Individual members who are registered shareholders of the Company as at 7:00pm (AEDT) on 11 October 2016 will be entitled to vote in person or by proxy. Body corporates may vote by appointing a corporate representative. Each registered shareholder has one vote on a show of hands or one vote for each fully paid share on a poll.

Proxies

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote in their stead. That person need not be a member of the Company, and can be a natural person over the age of 18 years or a body corporate. Completed and signed forms must be lodged at the registered office of the Company by no later than 11:00am (AEDT) on 11 October 2016 in the manner specified below in this notice.

A member entitled to cast two or more votes may appoint two proxies. If a member appoints two proxies, the member may specify the proportion or number of votes each proxy is appointed to exercise. If no proportion or number of votes is specified, each proxy may exercise half the member's votes.

Subject to the specific proxy provisions applying to Item 2 (Adoption of Remuneration Report) as noted in the Explanatory Memorandum below:

- if a shareholder has not directed their proxy how to vote, the proxy may vote as the proxy determines; and
- if a shareholder appoints the chair of the Meeting as proxy and does not direct the chair how to vote on an item of business, the chair will vote in accordance with his voting intention as stated in this Notice, namely in favour of each of the proposed resolutions set out in this Notice.

How to appoint a proxy

To appoint a proxy, members will need to use the personalised Proxy Form enclosed with this Notice or submit a proxy appointment electronically by following the instructions below.

To be effective for the Meeting, the completed proxy form, and the power of attorney or other authority (if any) under which the proxy form is signed (or a certified copy of that power or authority), must be received by the Company no later than 11.00am (AEDT) on 11 October 2016 in one of the following ways:

- by post to:
Bailador Technology Investments Limited
C/- Link Market Services Limited
Locked Bag A14,
Sydney South, NSW 1235;
- by facsimile to the Company's share registry on (02) 9287 0309;
- online at the Company's share registry's website www.linkmarketservices.com.au; or
- by hand delivery to:
Link Market Services Limited
1A Homebush Bay Drive, Rhodes, NSW, 2138 or
Level 12, 680 George Street, Sydney, NSW 2000

Joint holders

If more than one joint holder of shares is present at the Meeting (whether personally, by proxy or by attorney or corporate representative) and tenders a vote, only the vote of the joint holder whose name appears first on the register will be counted.

Corporate representatives

A body corporate which is a shareholder, or which has been appointed as a proxy, is entitled to appoint any person to act as its representative at the Meeting. The appointment of the representative must comply with the requirements of section 250D of the Corporations Act. The representative must bring to the Meeting a properly executed "*Certificate of Appointment of Corporate Representative*" or other document confirming its authority to act as the company's representative. A form of the certificate may be obtained from the Company's share registry or online at www.linkmarketservices.com.au.

Shareholder enquiries

If you have any queries on how to cast your votes please call the Company's share registry on 1300 554 474 or +61 1300 554 474 (from outside Australia) between the hours of 8:30am and 7:30pm AEDT.

EXPLANATORY MEMORANDUM

This Explanatory Memorandum forms part of the Notice convening the Meeting. Information relevant to the business to be conducted at the Meeting is provided in this Explanatory Memorandum and the document should be read in full.

ORDINARY BUSINESS

Item 1: Financial statements and reports

In accordance with the Corporations Act, the financial report, the directors' and auditor's report for the Company for the financial year ended 30 June 2016 will be put before the Meeting.

Members will have a reasonable opportunity at the Meeting to ask questions or make comments on these reports and on the business, operations and management of the Company.

There is no requirement for a formal resolution on this item.

The Company's auditor, Hall Chadwick, will be present and will be provided with a reasonable opportunity to answer written questions that have been submitted to the Company no later than Thursday 6 October 2016 (being the fifth business day before the Meeting) in accordance with section 250PA(1) of the Corporations Act.

Item 2: Remuneration report

Resolution 1 – Adoption of remuneration report

The Company's Remuneration Report for the financial year ended 30 June 2016, which is set out in pages 24-26 of the annual report, has been submitted to members for consideration and adoption.

The Remuneration Report details the remuneration policy for the Company and reports the remuneration arrangements for its 'key management personnel' (as defined in section 9 of the Corporations Act) (**KMP**) including directors. A reasonable opportunity will be provided for members to ask questions about, or make comments on, the Remuneration Report.

In accordance with section 250R(3) of the Corporations Act, the resolution on this item of business is advisory only and does not bind the board or the Company.

As a result of the Corporations Act provisions generally known as the 'two strikes rule', members should note that the result of the vote on this item may affect the conduct of next year's annual general meeting.

If 25% or more of votes that are cast are voted against the adoption of the Remuneration Report at two consecutive annual general meetings (constituting 'two strikes'), members will be required to vote at the second of those annual general meetings on a resolution (a 'spill resolution') determining whether to hold a further meeting within 90 days to spill the board as required by section 250V(1) of the Corporations Act (a 'spill meeting'). If the spill resolution is approved, all of the directors (other than the managing director) must stand for re-election at the spill meeting.

The board recommends members vote in favour of this resolution.

Voting Exclusion Statement

As required by the Corporations Act, the Company will disregard any votes cast on Resolution 1 (in any capacity) by or on behalf of any member of its KMP or a 'closely related party' of any such member (as defined in section 9 of the Corporations Act).

However, the Company need not disregard the vote if:

- (a) it is cast by a person referred to above (who is otherwise excluded from voting on Resolution 1) as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by the person chairing the meeting (**Chair**) as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

If you intend to appoint a member of the KMP (such as one of the directors) as your proxy, please ensure that you direct them how to vote on Resolution 1. If you intend to appoint the Chair as your proxy, you can direct them how to vote on Resolution 1 or you can choose not to mark any of the boxes for Resolution 1 and give the Chair your express authority to vote your undirected proxy (in which case the Chair will vote in favour of this item of business). The Chair intends to vote all undirected proxies in favour of Resolution 1.

Item 3: Election of directors

Clause 19.3 of the Company's constitution and ASX Listing Rule 14.5 requires an election of directors to take place each year. The directors to retire under clause 19.3 of the Company's constitution are those who have been in office the longest since being appointed (and if more than one, those directors by agreement or ballot between themselves).

The Board has determined that Andrew Bullock and Paul Wilson will retire from office under clause 19.3 of the constitution and stand for re-election.

Resolution 2 – Re-election of Andrew Bullock as director

Resolution 2 relates to the re-election of Andrew Bullock as a director of the Company. Mr Bullock was appointed to the Company's board on 4 August 2014.

Andrew Bullock

- Independent Non-executive Director*
- *Andrew is a partner at Australian law firm, Gilbert + Tobin in the Corporate Advisory Group. He specialises on mergers and acquisitions, fundraisings and strategic joint ventures and the media sector. He was previously a partner of Minter Ellison and spent 3 years in the London office of Freshfields Bruckhaus Deringer.*
 - *Andrew has a Bachelor of Arts from Sydney University and a Bachelor of Laws from the University of New South Wales.*
 - *Andrew is the Chair of Bailador's Nomination and Remuneration Committee.*
-

The board (with Mr Bullock abstaining) recommends members vote in favour of this resolution.

Resolution 3 – Re-election of Paul Wilson as director

Resolution 3 relates to the re-election of Paul Wilson as a director of the Company. Mr Wilson was appointed to the Company's board on 4 August 2014.

Paul Wilson

Executive Director

- *Paul has had extensive private equity investment experience as a previous director of CHAMP Private Equity in Sydney and New York and with MetLife in London.*

Paul was also previously Executive Director at media focused investment group, Illyria Pty Ltd. Paul is the Chairman of SiteMinder and iPRO, and Director of Viocorp, Straker Translations and Stackla (Bailador investee companies). Paul is also a director of ASX-listed Vita Group Limited along with Yellow Pages (New Zealand) and the Rajasthan Royals IPL cricket franchise.

- *Paul holds a Bachelor of Business, Banking and Finance from QUT and is a Fellow of FINSIA. He is a member of the Institute of Chartered Accountants and of the Australian Institute of Company Directors.*

The board (with Mr Wilson abstaining) recommends members vote in favour of this resolution.

SPECIAL BUSINESS

Item 4: Capacity to issue equity securities

ASX Listing Rule 7.1 allows the Company to issue a maximum of 15% of its issued capital in any 12 month period without requiring shareholder approval.

Under ASX Listing Rule 7.1A, eligible entities, being companies that are outside the S&P/ASX 300 index and have a market capitalisation of \$300 million or less, can issue a further 10% (on top of the 15% permitted by ASX Listing Rule 7.1) of the share capital in 12 months on a non pro rata basis.

The Company is an eligible entity as at the date of this notice and must remain compliant with the requirements of ASX Listing Rule 7.1A to be able to utilise the additional capacity to issue shares under that Listing Rule.

The ability of the Company to issue shares under ASX Listing Rule 7.1A is subject to shareholder approval by way of special resolution at an annual general meeting.

For the purposes of ASX Listing Rule 7.3A the Company provides the following information:

Minimum price at which the equity securities may be issued	<p>The issue price of each share must be no less than 75% of the volume weighted average price for the shares calculated over the 15 trading days on which trades in that class were recorded immediately before:</p> <ul style="list-style-type: none">▪ the date on which the price, at which the shares are to be issued, is agreed; or▪ if the shares are not issued within five trading days of that date, the date on which the shares are issued.
Risk of economic and voting dilution	<p>An issue of shares under ASX Listing Rule 7.1A involves the risk of economic and voting dilution for existing shareholders. The risks include:</p> <ul style="list-style-type: none">▪ the market price for shares may be significantly lower on the issue date than on the date of the approval under Listing Rule 7.1A; and▪ shares may be issued at a price that is at a discount to the market price for the shares on the issue date. <p>A table describing the notional possible dilution, based upon various assumptions as stated, is set out below.</p>
Date by which the Company may issue the securities	<p>Shareholder approval under ASX Listing Rule 7.1A is valid for the period commencing on the date of the annual general meeting (13 October 2016) and expiring on the first to occur of the following:</p> <ul style="list-style-type: none">▪ the date which is 12 months after the date of the annual general meeting (13 October 2017); and▪ the date of the approval by holders of the Company's ordinary securities of a transaction under ASX Listing Rules 11.1.2 or 11.2.
Purposes for which the equity securities may be issued, including whether the Company may issue them for non-cash consideration	<p>It is the board's current intention that any funds raised under an issue of equity securities will be applied to further the Company's investment strategy as previously disclosed in the Company's 2014 prospectus.</p> <p>It is not the current intention to issue equity securities for non-cash consideration.</p>
The Company's allocation policy for issues under the approval	<p>The Company does not currently know the nature of the capital raising which may be conducted under ASX Listing Rule 7.1A (if any). No allocation policy has therefore been determined.</p> <p>The Company's allocation will depend on the prevailing market conditions at the time of any proposed issue. The identity of allottees of shares will be determined on a case-by-case basis having regard to factors including but not limited to the following:</p> <ul style="list-style-type: none">▪ the methods of raising funds that are available to the Company including but not limited to, rights issues or other issues in which existing shareholders can participate;▪ the effect of the issue of the shares on the control of the Company;▪ the financial situation and solvency of the Company; and▪ advice from corporate, legal, financial and broking advisors (if applicable). <p>The allottees may include existing substantial shareholders and/or new shareholders who are not related parties or associates of a related party of the Company.</p>
Previous approvals obtained under rule 7.1A	<p>The Company has not previously sought or obtained approval under ASX Listing Rule 7.1A.</p>

ASX Listing Rule 7.3A.2 requires the Company to provide a table demonstrating the potential dilution effect based on three different assumed prices of shares and three different numbers of shares on issue in the Company.

The following table shows the dilution of existing shareholdings on the basis of the current market price of shares and the current number of shares for Variable 'A' calculated in accordance with the formula in ASX Listing Rule 7.1A.2 (described above) as at 2 September 2016 (being the trading price immediately prior to printing of this Notice).



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The table also shows:

- (a) two examples where Variable 'A' has increased by 50% and 100%. The number of shares on issue may increase as a result of issues of shares that do not require shareholder approval or future specific placements under ASX Listing Rule 7.1 that are approved at a future shareholders' meeting; and
- (b) two examples of where the issue price of shares has decreased by 50% and increased by 100% as against the current market price.

		Dilution		
Variable 'A' in Listing Rule 7.1A.2		\$0.53 50% decrease in issue price	\$1.06 Issue price	\$2.12 100% increase in issue price
Current Variable A 100,844,918 shares	10% Voting Dilution	10,084,492	10,084,492	10,084,492
	Funds raised	\$5,344,781	\$10,689,561	\$21,379,123
50% increase in current Variable A 151,267,377 shares	10% Voting Dilution	15,126,738	15,126,738	15,126,738
	Funds raised	\$8,017,171	\$16,034,342	\$32,068,684
100% increase in current Variable A 201,689,836 shares	10% Voting Dilution	20,168,984	20,168,984	20,168,984
	Funds raised	\$10,689,561	\$21,379,123	\$42,758,245

The above table has been prepared on the following assumptions:

- (a) The Company issues the maximum number of shares available under the 10% ASX Listing Rule 7.1A approval.
- (b) The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.
- (c) The table does not show an example of dilution that may be caused to a particular shareholder by reason of share issues under ASX Listing Rule 7.1A, based on that shareholder's holding at the date of the meeting.
- (d) The table shows only the effect of issues of shares under ASX Listing Rule 7.1A, not under the 15% placement capacity under ASX Listing Rule 7.1.
- (e) The issue of shares under ASX Listing Rule 7.1A facility consists only of ordinary shares in the Company.
- (f) The issue price is \$1.06, being the closing price of the shares on ASX as at 2 September 2016.

Voting Exclusion Statement

Pursuant to the requirements of ASX Listing Rule 14.11, the Company will disregard any votes cast by any person who may participate in the proposed issue and a person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities, if the resolution is passed, or an associate of that person.

If the resolution is passed, David Kirk and Paul Wilson as directors and shareholders of Bailador Investment Management Pty Ltd (The Manager), may obtain a benefit to the extent that higher management fees are payable by the Company to The Manager as a result of an increase in the Company's net asset value arising from future equity issues. Accordingly, David Kirk and Paul Wilson will abstain from voting on this resolution.

Under ASX Listing Rule 14.11.1 and the notes under that rule about Rule 7.1A, as at the date of this notice of meeting it is not known who may participate in the proposed issue (if any). On that basis, no other shareholders are currently excluded.

The board (with Mr. Kirk and Mr. Wilson abstaining) recommends that members vote in favour of this resolution.



ACN 601 048 275

LODGE YOUR VOTE

 **ONLINE**
www.linkmarketservices.com.au

 **BY MAIL**
Bailador Technology Investments Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia

 **BY FAX**
+61 2 9287 0309

 **BY HAND**
Link Market Services Limited
1A Homebush Bay Drive, Rhodes NSW 2138; or
Level 12, 680 George Street, Sydney NSW 2000

 **ALL ENQUIRIES TO**
Telephone: +61 1300 554 474

PROXY FORM

I/We being a member(s) of Bailador Technology Investments Limited and entitled to attend and vote hereby appoint:

APPOINT A PROXY

the Chairman of the Meeting (mark box)

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate you are appointing as your proxy

STEP 1

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **11:00am (AEDT) on Thursday, 13 October 2016 at the offices of Hall Chadwick, Level 40, 2 Park Street, Sydney, NSW, 2000** (the Meeting) and at any postponement or adjournment of the Meeting.

Important for Resolution 1: If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolution 1, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (**KMP**).

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

VOTING DIRECTIONS

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting. Please read the voting instructions overleaf before marking any boxes with an

Resolutions

	For	Against	Abstain*
1 Adoption of remuneration report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Re-election of Andrew Bullock as director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Re-election of Paul Wilson as director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Additional capacity to issue equity securities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

 * If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

STEP 3



HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolution is connected directly or indirectly with the remuneration of KMP.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- (b) return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission in accordance with the Notice of Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.linkmarketservices.com.au.

LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **11:00am (AEDT) on Tuesday, 11 October 2016**, being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:



ONLINE

www.linkmarketservices.com.au

Login to the Link website using the holding details as shown on the Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" (Securityholder Reference Number (SRN) or Holder Identification Number (HIN) as shown on the front of the Proxy Form).



BY MAIL

Bailador Technology Investments Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia



BY FAX

+61 2 9287 0309



BY HAND

delivering it to Link Market Services Limited*
1A Homebush Bay Drive
Rhodes NSW 2138
or
Level 12
680 George Street
Sydney NSW 2000

* During business hours (Monday to Friday, 9:00am–5:00pm)

**IF YOU WOULD LIKE TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING, PLEASE BRING THIS FORM WITH YOU.
THIS WILL ASSIST IN REGISTERING YOUR ATTENDANCE.**



**BAILADOR TECHNOLOGY
INVESTMENTS LIMITED**
ACN 601 048 275

LODGE YOUR QUESTIONS

 **ONLINE**
www.linkmarketservices.com.au

 **BY MAIL**
Bailador Technology Investments Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia

 **BY FAX**
+61 2 9287 0309

 **BY HAND**
Link Market Services Limited
1A Homebush Bay Drive, Rhodes NSW 2138; or
Level 12, 680 George Street, Sydney NSW 2000

 **ALL ENQUIRIES TO**
Telephone: +61 1300 554 474

Please use this form to submit any questions about Bailador Technology Investments Limited (“the Company”) that you would like us to respond to at the Company’s 2016 Annual General Meeting. Your questions should relate to matters that are relevant to the business of the meeting, as outlined in the accompanying Notice of Meeting and Explanatory Memorandum. If your question is for the Company’s auditor it should be relevant to the content of the auditor’s report, or the conduct of the audit of the financial report.

This form must be received by the Company’s share registrar, Link Market Services Limited, by **5:00pm (AEDT) on Thursday, 6 October 2016**.

Questions will be collated. During the course of the Annual General Meeting, the Chairman of the Meeting will endeavour to address as many of the more frequently raised shareholder topics as possible and, where appropriate, will give a representative of the Company’s auditor, the opportunity to answer written questions submitted to the auditor. However, there may not be sufficient time available at the meeting to address all topics raised. Please note that individual responses will not be sent to shareholders.

My question relates to (please mark the most appropriate box)

- | | | |
|---|--|---|
| <input type="checkbox"/> Performance or financial reports | <input type="checkbox"/> A resolution being put to the AGM | <input type="checkbox"/> General suggestion |
| <input type="checkbox"/> Remuneration Report | <input type="checkbox"/> Sustainability/Environment | <input type="checkbox"/> Other |
| <input type="checkbox"/> My question is for the auditor | <input type="checkbox"/> Future direction | |

- | | | |
|---|--|---|
| <input type="checkbox"/> Performance or financial reports | <input type="checkbox"/> A resolution being put to the AGM | <input type="checkbox"/> General suggestion |
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QUESTIONS