

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity : Bailador Technology Investments Limited</b>
<b>ABN : 38 601 048 275</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Paul Wilson</b>
<b>Date of last notice</b>	<b>11/02/2016</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <b>Note: Provide details of the circumstances giving rise to the relevant interest.</b>	<b>F&amp;R Wilson Super Pty Ltd as trustee for F&amp;R Wilson Super Fund</b> <i>(Paul Wilson has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i>
<b>Date of change</b>	<b>17/02/2016 &amp; 18/02/2016</b>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p><b>Holder: Paul Robert Wilson</b></p> <ul style="list-style-type: none"> <li>• 217,686 ordinary shares</li> <li>• 255,545 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 217,686 options</li> <li>• 255,545 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Holder: Paul Robert Wilson ATF Peandel Trust:</b></p> <ul style="list-style-type: none"> <li>• 680,243 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 680,243 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Holder: Paul Robert Wilson and Melanie Wilson ATF PR &amp; MJ Wilson Super Fund</b></p> <ul style="list-style-type: none"> <li>• 302,638 ordinary shares</li> <li>• 93,127 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 217,296 options</li> <li>• 93,127 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Indirect Holding:</b> <b>F&amp;R Wilson Super Pty Ltd as trustee for F&amp;R Wilson Super Fund</b></p> <ul style="list-style-type: none"> <li>• 217,296 ordinary shares</li> <li>• 93,127 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 217,296 options</li> <li>• 93,127 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul>
<p><b>Class</b></p>	<p><b>Ordinary and options</b></p>
<p><b>Number acquired</b></p>	<p><b>10,000 ordinary shares – Paul Robert Wilson</b> <b>45,000 ordinary shares – Paul Robert Wilson and Melanie Wilson ATF PR &amp; MJ Wilson Super Fund</b></p>
<p><b>Number disposed</b></p>	<p>-</p>
<p><b>Value/Consideration</b> <b>Note: If consideration is non-cash, provide details and estimated valuation</b></p>	<p><b>\$54,844</b></p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held after change</b></p>	<p><b>Holder: Paul Robert Wilson</b></p> <ul style="list-style-type: none"> <li>• 227,686 ordinary shares</li> <li>• 255,545 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 217,686 options</li> <li>• 255,545 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Holder: Paul Robert Wilson ATF Peandel Trust:</b></p> <ul style="list-style-type: none"> <li>• 680,243 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 680,243 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Holder: Paul Robert Wilson and Melanie Wilson ATF PR &amp; MJ Wilson Super Fund</b></p> <ul style="list-style-type: none"> <li>• 347,638 ordinary shares</li> <li>• 93,127 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 217,296 options</li> <li>• 93,127 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Indirect Holding: F&amp;R Wilson Super Pty Ltd as trustee for F&amp;R Wilson Super Fund</b></p> <ul style="list-style-type: none"> <li>• 217,296 ordinary shares</li> <li>• 93,127 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 217,296 options</li> <li>• 93,127 options (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul>
<p><b>Nature of change</b> <b>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</b></p>	<p><b>On-market trade</b></p>

**Part 2 – Change of director's interests in contracts**

**Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.**

<b>Detail of contract</b>	Management Agreement between Bailador Technology Investments and Bailador Investment Management Pty Ltd
<b>Nature of interest</b>	Paul Wilson is a director and shareholder of Bailador Investment Management Pty Ltd

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Name of registered holder (if issued securities)</b>	Refer Above
<b>Date of change</b>	No Change
<b>No. and class of securities to which interest related prior to change</b> <b>Note: Details are only required for a contract in relation to which the interest has changed</b>	Refer Above
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <b>Note: If consideration is non-cash, provide details and an estimated valuation</b>	N/A
<b>Interest after change</b>	Paul Wilson is a director and shareholder of Bailador Investment Management Pty Ltd

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

+ See chapter 19 for defined terms.