

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity : Bailador Technology Investments Limited
ABN : 38 601 048 275

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Heith Mackay-Cruise
Date of last notice	27 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 March 2016
No. of securities held prior to change	Holder: MC Investment Nominees ATF The Mackay-Cruise Superannuation Fund <i>(Heith Mackay-Cruise is a Director of MC Investment Nominees and a beneficiary of the fund)</i> <ul style="list-style-type: none"> • 271,620 ordinary shares • 116,409 ordinary shares <i>(escrowed for 24 months from 21/11/2014)</i> • 271,620 options • 116,409 options <i>(escrowed for 24 months from 21/11/2014)</i>
Class	Ordinary and Options

+ See chapter 19 for defined terms.

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Number acquired	100,000 ordinary shares (escrowed for 24 months from 21/11/2014) via exercise of options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,000
No. of securities held after change	<p>Holder: MC Investment Nominees ATF The Mackay-Cruise Superannuation Fund <i>(Heith Mackay-Cruise is a Director of MC Investment Nominees and a beneficiary of the fund)</i></p> <ul style="list-style-type: none"> • 271,620 ordinary shares • 216,409 ordinary shares (escrowed for 24 months from 21/11/2014) • 271,620 options • 16,409 options (escrowed for 24 months from 21/11/2014)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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