

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Bailador Technology Investments Limited
ABN 38 601 048 275

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Kirk
Date of last notice	18/03/2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Kirk Family Holdings Pty Ltd < Kirk Family A/C > <i>(David Kirk is a director of Kirk Family Holdings and a beneficiary of the trust)</i></p> <p>DE and BJ Kirk ATF Kirk Family Super Fund <i>(David Kirk is a trustee and beneficiary of the fund)</i></p> <p>Peter Murray Kirk <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p> <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p> <p>Gordon Murray Kirk and Diane Isobel Kirk <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p>
Date of change	23/03/2016 and 24/03/2016 and 30/03/2016

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Kirk Family Holdings Pty Ltd < Kirk Family A/C></p> <ul style="list-style-type: none"> • 1,486,429 ordinary shares • 2,687,710 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>) • 1,486,429 options • 2,687,710 options (<i>escrowed for 24 months from 21/11/2014</i>) <p>DE and BJ Kirk ATF Kirk Family Super Fund</p> <ul style="list-style-type: none"> • 25,000 ordinary shares <p>Peter Murray Kirk</p> <ul style="list-style-type: none"> • 191,242 ordinary shares • 60,533 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>) • 191,242 options • 60,533 options (<i>escrowed for 24 months from 21/11/2014</i>) <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust</p> <ul style="list-style-type: none"> • 148,085 ordinary shares • 93,126 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>) • 69,211 options <p>Gordon Murray Kirk and Diane Isobel Kirk</p> <ul style="list-style-type: none"> • 100,000 ordinary shares • 100,000 options
<p>Class</p>	<p>Ordinary and options</p>
<p>Number acquired</p>	<p>1,486,000 ordinary shares – DE and BJ Kirk ATF Kirk Family Super Fund</p> <p>1,486,000 options – DE and BJ Kirk ATF Kirk Family Super Fund</p> <p>429 ordinary shares via exercise of options – Kirk Family Holdings Pty Ltd <Kirk Family A/C></p> <p>2,687,710 ordinary shares (escrowed for 24 months from 21/11/2014) via exercise of options – Kirk Family Holdings Pty Ltd <Kirk Family A/C></p> <p>1,486,000 ordinary shares via exercise of options – DE & BJ Kirk ATF Kirk Family Super Fund</p> <p>191,242 ordinary shares via exercise of options – Peter Murray Kirk</p> <p>60,533 ordinary shares (escrowed for 24 months from 21/11/2014) via exercise of options – Peter Murray Kirk</p>

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<p>Number disposed</p>	<p>1,486,000 ordinary shares – Kirk Family Holdings Pty Ltd <Kirk Family A/C></p> <p>1,486,000 options – Kirk Family Holdings Pty Ltd <Kirk Family A/C></p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$1,487,486 – DE and BJ Kirk ATF Kirk Family Super Fund pays Kirk Family Holdings <Kirk Family A/C></p> <p>\$2,688,139 – on exercise of options by Kirk Family Holdings Pty Ltd <Kirk Family A/C></p> <p>\$1,486,000 - on exercise of options by DE & BJ Kirk ATF Kirk Family Super Fund</p> <p>251,775 – on exercise of options by Peter Murray Kirk</p>
<p>No. of securities held after change</p>	<p>Kirk Family Holdings Pty Ltd < Kirk Family A/C></p> <ul style="list-style-type: none"> • 858 ordinary shares • 5,375,420 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>) <p>DE and BJ Kirk ATF Kirk Family Super Fund</p> <ul style="list-style-type: none"> • 2,997,000 ordinary shares <p>Peter Murray Kirk</p> <ul style="list-style-type: none"> • 382,484 ordinary shares • 121,066 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>) <p>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ & DA Manning Family Trust</p> <ul style="list-style-type: none"> • 148,085 ordinary shares • 93,126 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>) • 69,211 options <p>Gordon Murray Kirk and Diane Isobel Kirk</p> <ul style="list-style-type: none"> • 100,000 ordinary shares • 100,000 options

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market transfer of 1,486,000 ordinary shares and 1,486,000 options from Kirk Family Holdings Pty Ltd <Kirk Family A/C> to DE & BJ Kirk ATF Kirk Family Super Fund</p> <p>Exercise of options – Kirk Family Holdings Pty Ltd <Kirk Family A/C></p> <p>Exercise of options – DE & BJ Kirk ATF Kirk Family Super Fund</p> <p>Exercise of options – Peter Murray Kirk</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Management Agreement between Bailador Technology Investments and Bailador Investment Management Pty Ltd
Nature of interest	David Kirk is a director and shareholder of Bailador Investment Management Pty Ltd
Name of registered holder (if issued securities)	Refer Above
Date of change	No Change
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Refer Above
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	David Kirk is a director and shareholder of Bailador Investment Management Pty Ltd

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.