

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Bailador Technology Investments Limited
<b>ABN</b> 38 601 048 275

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Kirk
<b>Date of last notice</b>	31/03/2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p><b>Kirk Family Holdings Pty Ltd &lt; Kirk Family A/C &gt;</b> <i>(David Kirk is a director of Kirk Family Holdings and a beneficiary of the trust)</i></p> <p><b>DE and BJ Kirk ATF Kirk Family Super Fund</b> <i>(David Kirk is a trustee and beneficiary of the fund)</i></p> <p><b>Peter Murray Kirk</b> <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p> <p><b>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ &amp; DA Manning Family Trust</b> <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p> <p><b>Gordon Murray Kirk and Diane Isobel Kirk</b> <i>(David Kirk has a relevant interest by operation of s 608 Corporations Act 2001 (Cth))</i></p>
<b>Date of change</b>	<b>8 April 2016</b>

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>Kirk Family Holdings Pty Ltd &lt; Kirk Family A/C&gt;</b></p> <ul style="list-style-type: none"> <li>• 858 ordinary shares</li> <li>• 5,375,420 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>DE and BJ Kirk ATF Kirk Family Super Fund</b></p> <ul style="list-style-type: none"> <li>• 2,997,000 ordinary shares</li> </ul> <p><b>Peter Murray Kirk</b></p> <ul style="list-style-type: none"> <li>• 382,484 ordinary shares</li> <li>• 121,066 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ &amp; DA Manning Family Trust</b></p> <ul style="list-style-type: none"> <li>• 148,085 ordinary shares</li> <li>• 93,126 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> <li>• 69,211 options</li> </ul> <p><b>Gordon Murray Kirk and Diane Isobel Kirk</b></p> <ul style="list-style-type: none"> <li>• 100,000 ordinary shares</li> <li>• 100,000 options</li> </ul>
<p><b>Class</b></p>	<p><b>Options</b></p>
<p><b>Number acquired</b></p>	
<p><b>Number disposed</b></p>	<p><b>69,211 options lapsed - Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ &amp; DA Manning Family Trust</b></p> <p><b>100,000 options lapsed – Gordon Murray Kirk and Diane Isobel Kirk</b></p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p><b>nil</b></p>

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<b>No. of securities held after change</b>	<p><b>Kirk Family Holdings Pty Ltd &lt; Kirk Family A/C&gt;</b></p> <ul style="list-style-type: none"> <li>• 858 ordinary shares</li> <li>• 5,375,420 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>DE and BJ Kirk ATF Kirk Family Super Fund</b></p> <ul style="list-style-type: none"> <li>• 2,997,000 ordinary shares</li> </ul> <p><b>Peter Murray Kirk</b></p> <ul style="list-style-type: none"> <li>• 382,484 ordinary shares</li> <li>• 121,066 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Deborah Manning, Patrick Manning, Anthony Edward as trustees for the PJ &amp; DA Manning Family Trust</b></p> <ul style="list-style-type: none"> <li>• 148,085 ordinary shares</li> <li>• 93,126 ordinary shares (<i>escrowed for 24 months from 21/11/2014</i>)</li> </ul> <p><b>Gordon Murray Kirk and Diane Isobel Kirk</b></p> <ul style="list-style-type: none"> <li>• 100,000 ordinary shares</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Expiry of options</b>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Management Agreement between Bailador Technology Investments and Bailador Investment Management Pty Ltd
<b>Nature of interest</b>	David Kirk is a director and shareholder of Bailador Investment Management Pty Ltd
<b>Name of registered holder (if issued securities)</b>	Refer Above
<b>Date of change</b>	No Change
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Refer Above
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	David Kirk is a director and shareholder of Bailador Investment Management Pty Ltd

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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