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Bailador Technology Investments Limited
Listing Rule 7.1A.4(b) and 3.10.5A Disclosure

Bailador Technology Investments Limited (ASX: BTI) (**Company**) provides the following information in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A in relation to the issue of 280,432 shares to be issued under ASX Listing Rule 7.1A, as advised in the Appendix 3B released today.

- (a) Dilution to existing holders of ordinary shares as a result of the proposed issue made under ASX Listing Rule 7.1A.

As announced on 29 December 2016, the Company issued a total of 928,354 fully paid ordinary shares under a placement to an institutional investor (**Placement**) of which 280,432 shares were issued under Listing Rule 7.1A and the remaining shares were issued under the Company's remaining 15% placement capacity under Listing Rule 7.1. The Placement shares were issued after the issue of the shares under the share purchase plan (**SPP**) as announced on 2 December 2016.

The securities issued under Listing Rule 7.1A resulted in the following dilution to existing holders of ordinary securities:

- (i) Number of fully paid ordinary shares on issue prior to the Placement under LR 7.1A (after the issue of shares under the SPP) was 119,319,477.
 - (ii) Number of fully paid ordinary shares on issue following the issue of securities under the Placement under LR 7.1A (including the issue under LR 7.1) is 120,247,831.
 - (iii) Percentage of voting dilution following the issue under the Placement (including LR7.1 and 7.1A issues) is 0.8%.
- (b) The Placement was conducted immediately after the issue of shares under the SPP which was open to all eligible shareholders. As announced on 20 December 2016 the SPP of \$2 million was fully underwritten and due to demand, the Company resolved to accept oversubscriptions and extend the funds raised under the SPP to \$3.6 million. The Company also determined to complete a direct Placement with the sub-underwriter in place of the shares expected to be fulfilled by underwriting,
- (c) No underwriting agreement was in place in relation to the issue of the Placement shares.
- (d) A fee of 3.5% of the proceeds of the Placement will be paid to parties associated with the Placement.